



Association of State Wetland Managers Hot Topics Webinar Series

Risk Reduction for Mitigation Projects: Perspectives on Financial Assurances' Best Practices Part 1: Letters of Credit & Escrow Accounts

December 7, 2021
3:00pm-4:30pm EDT



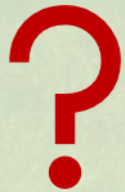
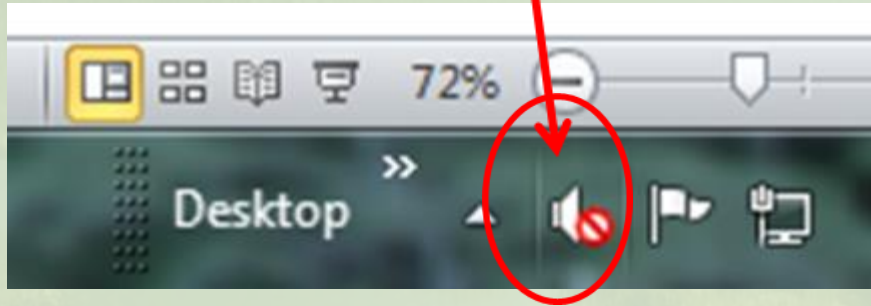
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Webinar Overview

Risk Reduction for Mitigation Projects: Perspectives on Financial Assurances' Best Practices Part 1: Letters of Credit & Escrow Accounts

A two-part webinar series hosted in partnership with practitioners and financial assurance experts from the Ecological Restoration Business Association (ERBA). This series will cover the role of multiple short-term financial assurance mechanisms for reducing risks inherent to various mitigation project stages and provide examples illustrating the impact of financial assurance decisions on the business of mitigation banking. Experts on the mechanisms of letters of credit, escrow accounts, casualty insurance and surety bonds will cover the mechanics of each, best practices for implementation and key considerations, and a few case study examples to highlight pitfalls and lessons learned.



AGENDA

- | | |
|------------------------|--|
| 3:00pm – 3:10pm | Welcome & Introductions |
| 3:10pm – 3:25pm | Overview of FA: Steve Martin,
Retired - IWR |
| 3:25pm – 3:45pm | Letters of Credit: Steve Moore -
Westervelt Ecological Services |
| 3:45pm – 4:05pm | Escrow Accounts: Amelia
Savage - Stearns, Weaver, Miller |
| 4:05pm – 4:10pm | Wrap Up Summary: Steve Martin,
Retired - IWR |
| 4:10pm – 4:30pm | Q & A Session: Sara Johnson,
ERBA |
| 4:3pm | Adjourn |



Today's Presenters



Steve Martin
Retired – Institute for
Water Resources
USACE



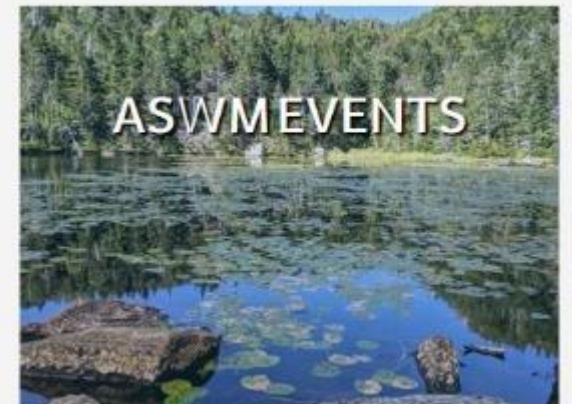
Steve Moore
Vice President of Finance
Westervelt Ecological Services



Amelia Savage
Environmental Attorney
Stearns, Weaver, Miller



The Association of State Wetland Managers is a nonprofit membership organization established in 1983 to promote and enhance protection and management of wetland resources, to promote application of sound science to wetland management efforts and to provide training and education for our members and the public.



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- Future Webinars
- Past Webinars

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- Future Webinars

Wetland Regulatory Capacity Building Project Webinar Series

- Future Webinars

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WETLAND MAPPING CONSORTIUM

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Clean Water Act Webinars

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Introduction to ERBA

- National trade association of mitigation & restoration project sponsors
 - Bring unique business perspective and years of practitioner experience to policy discussions through meetings and written advocacy with Congress, regulators, peer stakeholder organizations, and academics.
- Primarily focused on improving delivery of 404 wetland and stream restoration and expanding policy to support growing water quality, flood mitigation, species conservation and resiliency opportunities.
- “Best Practices” Forum
 - Recognize complexities of 404 program elements (e.g. financial assurances, long term management, real estate protection, endowments).
 - Support training and education to improve understanding of 404 program elements for all stakeholders.
- Find out more at www.ecologicalrestoration.org





Changing over to Presenter's
Computer...



Questions and Discussion



Steve Martin

Retired – Institute for Water
Resources, USACE

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Steve Moore

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Thank You!

Association of State Wetland Managers

207-894-3399

<https://www.aswm.org>

Ecological Restoration Business Association

(301) 247-0408

<https://ecologicalrestoration.org>